

Financial Recovery Task Force

The Financial Recovery Task Force (ad hoc) was established under the authority of the Executive Management Group in October 2023.

The purpose of the Recovery Task Force is to evaluate, prioritize and make recommendations to Executive Management Group (EMG) on the initiatives that should be undertaken by Saint Mary's University to return the institution to financial sustainability. Financial sustainability in the context of Saint Mary's University is the ability to run day-to-day operations where revenues equal or exceed total expenses.

The evaluation and prioritization activity will consider short-term and long-term implications, and mutually exclusive options.

Membership of Task Force

VPFA (interim) (Executive Sponsor)
Director Financial Planning & Analysis (Chair)
Associate Vice-President, Research Dean, Faculty of
Graduate Studies, and Research (Liaison to
Academic Sub-committee)
Dean of Arts
Dean of Science (interim)
Dean of SSB (interim)
University Librarian

Associate Director, Fundraising Operations &
Campaign (Advancement designate)
Senior Director Facilities Management
Director Institutional Data & Analytics
University Secretary & General Counsel
AVP People & Culture
AVP Continuous Improvement & Strategic Initiatives
AVP Enrolment & University Registrar Enrolment
Services
AVP Student Affairs & Services

Task Force Academic Sub - Committee

An Academic Sub-Committee is established to assist the Financial Recovery Task Force by advising the Task Force with respect to options that may impact the academic mission of the university both positively and negatively. It will consider implications of any proposed initiative to both faculty and students as well as to the community.

Membership of the Academic Sub-Committee:

Full-Time Faculty member from Faculty of Arts
Full-Time Faculty member from Faculty of Science
Full-Time Faculty member from the Sobey School of Business
Full-Time Librarian

Members of the Academic Sub-Committee are appointed by EMG.

Meetings

Meetings of the Recovery Task Force will be held Wednesdays 11am – 12:30PM, beginning November 20th, 2023, ending December 20th, 2023, or on such date until its mandate is completed. The chair retains the right to extend committee meetings as required, however, it is expected that the bulk of the work (i.e., 90%) will be completed and ready for Executive Management Review (EMG) on or before January 4th, 2024.